



IDFC FLEXI CAP FUND[^]

(previously known as IDFC Multi Cap Fund)

IDFC Flexi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY*

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

Corporates are reporting the lowest ever leverage and as per credit rating agencies, CY21 continued to report more upgrades over downgrades. With interest rates close to their historical lows, Corporates boosted by their balance sheet improvement are expected to announce cap-ex. Government policies like PLI, could be another factor which could spur a cap-ex cycle.

In such a context, the upcoming earnings season assumes greater criticality, as FY23 & FY24 estimates will be reviewed post the results. At first glance, the current commodity induced inflation will play havoc to Q1 FY23 estimates as Gross margins will be sharply impacted. This may have been already factored given the sharp fall during the last fortnight of March'22. What the market will focus on is the management commentary on rest of FY23 – sales growth momentum, price hikes and EBIDTA margin protection going ahead. Unless the commentary from managements underlines despair, FY24 estimates will be largely left untouched, as of now.

For the next couple of quarters, Indian markets could be influenced more by global gyrations rather than domestic news cycle. For investors, investing in periods of higher inflation, declining growth and uncertain geo-politics, caution over aggression may be a better strategy – give up FOMO (Fear of Missing Out) and embrace ALRE (Accept Lower Return Expectations).

The scheme has repositioned from IDFC Multi Cap Fund to IDFC Flexi Cap Fund with effect from February 9, 2021.

*Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES: (Data as on 31st March'22)

Category: Flexi-cap

Monthly Avg AUM: ₹ 5,685.60 Crores

Inception Date: 28th September 2005

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹10,000/- and any amount thereafter. (Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Minimum SIP Investment Amount:

₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.88

R Squared: 0.91

Standard Deviation (Annualized): 20.03%

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	29-Jun-21	1.96	39.4800
	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
DIRECT	29-Jun-21	2.07	41.8100
	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

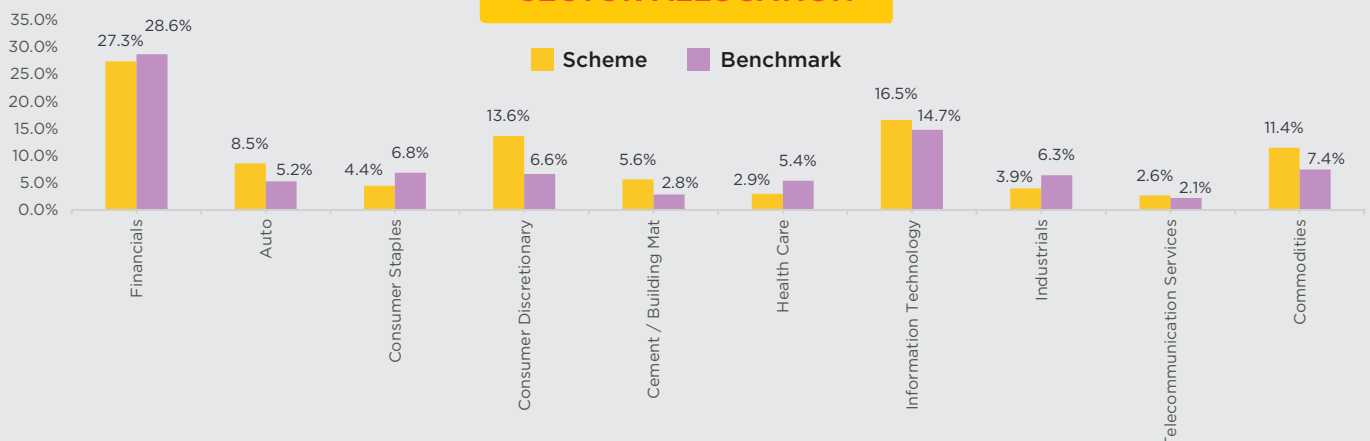
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		96.82%	Tata Motors		2.11%
Banks		23.27%	Mahindra & Mahindra		1.73%
ICICI Bank		8.66%	Finance		3.60%
HDFC Bank		6.62%	Bajaj Finance		3.32%
State Bank of India		4.10%	Mas Financial Services		0.29%
Axis Bank		2.20%	Auto Ancillaries		3.07%
Kotak Mahindra Bank		1.69%	Minda Industries		3.07%
Software		16.53%	Pharmaceuticals		2.94%
Infosys		9.76%	Divi's Laboratories		1.76%
Tata Consultancy Services		3.02%	Cipla		1.18%
Mphasis		2.73%	Retailing		2.88%
Wipro		0.72%	Avenue Supermarts		2.51%
Larsen & Toubro Infotech		0.30%	Zomato		0.37%
Consumer Non Durables		7.39%	Telecom - Services		2.62%
Asian Paints		2.08%	Bharti Airtel		2.62%
3M India		1.34%	Construction Project		2.34%
Hindustan Unilever		1.23%	Larsen & Toubro		2.34%
United Spirits		1.10%	Ferrous Metals		1.83%
S H Kelkar and Company		0.91%	APL Apollo Tubes		1.83%
Nestle India		0.73%	Leisure Services		1.39%
Consumer Durables		7.21%	Jubilant Foodworks		1.39%
Volta		3.03%	Textiles - Cotton		1.33%
Titan Company		2.18%	Vardhman Textiles		1.33%
Bata India		2.01%	Non - Ferrous Metals		1.29%
Chemicals		5.38%	Hindalco Industries		1.29%
Atul		3.44%	Paper		0.64%
Fine Organic Industries		1.93%	Century Textiles & Industries		0.64%
Industrial Products		4.31%	Capital Markets		0.47%
Schaeffler India		1.61%	Multi Commodity Exchange of India		0.47%
Kirloskar Pneumatic Company		1.29%	Construction		0.16%
Supreme Industries		1.29%	Poddar Housing and Development		0.16%
Carborundum Universal		0.12%	Corporate Bond		0.01%
Cement & Cement Products		4.30%	Britannia Industries	AAA	0.01%
UltraTech Cement		3.70%	Net Cash and Cash Equivalent		3.18%
JK Lakshmi Cement		0.60%	Grand Total		100.00%
Auto		3.84%			



SECTOR ALLOCATION



<p>Scheme risk-o-meter</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments across market capitalisation. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p>  <p>S&P BSE 500 TRI</p>
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